

Friends of Burpham Church
Minutes from the Annual General Meeting

08.01.16 @ 7pm

Chair: Bill Tustin

Present: Doug Evans
David King
Simon Lay
Mike Mills
Maurice Slattery
David Sunray
Roger Williams

Plus 22 supporters

Apologies: John Knight

Agenda Topic & Discussion	Action & Responsibility
Minutes from previous meeting Accepted	None to be taken
Matters Arising BT welcomed everybody to the AGM thanking them for attending. He also thanked all those that had generously contributed money to FBC over the last year. BT thanked his fellow Trustee's for their continued support & efforts. In particular BT thanked David Sunray for his continued efforts with auditing, Doug Evans for his efforts as Treasurer & Simon Lay for his minute recording. BT also made an appeal for any new villagers who may like to become an FBC Trustee. BT asked those people to speak directly with him.	

BT reminded those present of the objectives of the FBC. Namely that it is the trustee's main task to deliver a fund that provides a sustainable income in the future to pay for Church building maintenance works. BT went on to explain that in 2015 the fund had delivered some encouraging results.

BT explained that the FBC portfolio had now been altered to reflect a lower exposure risk which whilst resulting in lower returns was felt to be a better approach versus current economic conditions

BT explained that it had been a quiet year on the fund raising front although the fundraising model adopted for the Municipal Garden opening in September had ensured it was a success. He also thanked Simon Brett for agreeing to perform his one man show in aid of FBC later that evening.

BT also thanked DK for continuing to provide the income from the mistletoe harvest at his home. In 2015 this amounted to c.£185

BT & DS thanked all of those that had helped prepare food & served drinks for the AGM & Simon Brett performance. Particular thanks were given to Rosemary Tustin for arranging the refreshments.

DS on behalf of the Trustee's thanked Bill & Rosemary Tustin for generously donating all of the food & drinks for the evening.

<p style="text-align: center;">Agenda Topic & Discussion</p>	<p style="text-align: center;">Action & Responsibility</p>
<p>Treasurers Report DE distributed Summary of Income & Expenditure for the period to March 31st 2015 & Balance Sheet March 2015</p> <p>Treasurers Report for period ending March 2015</p> <p>Key Points:</p> <ul style="list-style-type: none"> - Subscriptions & donations have now been separated in the report to clearly identify any year on year changes - DE explained Gift Aid & its importance to FBC - The investment of c.£6k is in line with expectation - Income of c.£12,700 for period also in line with expectation - After £1,140 of disbursements & c.£300 of fees an £11,200 excess versus expenditure has been achieved - The £5,300 cash bank balance has now been mostly reinvested - c.£30k increase in return for period - Total portfolio worth now c.£217k although DE reminded those present that there is an outstanding loan of £80k to be repaid at a yet to be agreed date in the future - Net worth = £143k although current stock volatility likely to reduce this <p>DE concluded by saying that for the period results had been good</p>	

<p style="text-align: center;">Agenda Topic & Discussion</p>	<p style="text-align: center;">Action & Responsibility</p>
<p>Forthcoming Events The following proposed events were highlighted:</p> <ul style="list-style-type: none"> - BT confirmed that it was his intention to repeat the <i>Last Night of the Proms Garden Opening</i> at The Granary in 2016 - DS recalled that at the previous AGM, Roger Anscombe had suggested that a charity cricket match could be held for the benefit of FBC. Subsequently DS has asked RA to contact the Burpham Cricket Club captain to assess the viability of such an event 	<p>BT to establish appropriate date for event</p> <p>DS to keep trustees updated on any developments</p>
<p>Election of Trustees The following Trustees were re-elected:</p> <p>Doug Evans David King John Knight Simon Lay David Sunray Bill Tustin Roger Williams</p> <p>This was proposed by Simon Brett & seconded by Charles Kiddle</p>	
<p>AOB BT asked SL to investigate the possibility of posting all future FBC minutes on the FBC website</p> <p>The date & the time for the next AGM will be announced in due course</p>	<p>SL to research options</p> <p>BT to publish the date & time for the next AGM</p>